

Consolidated Bank Fees Structure - in Accordance with NCA

ABSA		
Initiation Fee	Ordinary loan /	R 5,700
Offer to Purchase	Further loans / Further advances*	R 5,700
	Building loan / Further loans / Further advances *	R 5,700
*** Only applicable on the advance portion		
Monthly Service Fee	Client using Absa HOC	R 31.92
	Client using other HOC	R 51.30
	Affordable housing with Absa HOC	R 13.68
	Affordable housing with other HOC	R 25.08
	Usury Customers with Agreements less than R500,000	R 5.70
	Usury Customers with Agreements greater than R500,000	R 31.92
FNB		
Initiation Fee	New and further loans	R5700.00
	Building loans	R5700.00
Monthly admin fee	Irrespective of loan amount	R52.00
NEDBANK		
Service Fee	Pre NCA customers with a bond <R500 000	R 5.70
	Pre NCA customers with a bond of > R500 000	R 39.90
	New customers and Post NCA customers with Nedbank internal HOC	R 39.90
	New customers and Post NCA customers with Nedbank external HOC	R 57.00
STANDARD BANK		
Initiation fee	Non-affordable housing	R1000 + 0.70% of loan amount (with a max of R5700)
	Building loans	R5700 flat fee. ** A risk rate premium of 1.5% will be added to all Building Loans for the entire term of the building loan. Once the product converts to an ordinary home loan, the risk rating defaults automatically **
Service fee	Client using Standard bank HOC	R 45.00
	Client using other HOC & NCA Safe custody account	R 57.00
	*** Further loans at Standard bank where the first bond was concluded prior to NCA will attract the above mentioned initiation fee ***	
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